



**CORVEL advises Baumgartner & Partner
regarding acquisition by Corporate Executive Board**

Corporate Executive Board (“**CEB**”), an NYSE-listed company, acquired German-based Baumgartner & Partner Unternehmensberatung GmbH (“**Baumgartner & Partner**”).

CEB is a U.S.-based company. CEB’s clients include 85% of the Fortune 500. Baumgartner & Partner has positioned itself as a top consultant for strategic HR transformation and optimization in Europe. Through the acquisition of Baumgartner & Partner, CEB intends to expand its services in Germany and Europe.

CORVEL acted as legal advisor to the shareholders of Baumgartner & Partner during the acquisition process.

Hamburg, November 2011